

9/13/67 Ohio Trade News Bureau reported:

Edward Richard & Associates Inc., an investor group headed by Edward H. Richard, a Cleveland and New York business executive, has purchased David Round & Son Inc., 32405 Aurora Rd., Solon. The new owner, now serving as material handling consultant for manufacturers, plans to expand and broaden the Round product line, which includes electric, air and manually operated chain and cable hoists, chain and chain sheaves, trolleys, winches, job cranes and other material handling equipment. Richard will be president and chief executive officer of Round. David A. Round, head of the Solon firm, and Elden T. Davis, vice president and general manager will continue with the firm. Richard also said sales solicitation in export and domestic markets will be boosted.